

TICEL BIO PARK LIMITED

Name of the Work:	Tender For Establishment of Innovation Hub (Incubation Space) at TICEL Bio Park - III, Marudhamalai Main Road, Somayampalayam Village, Anna University Campus, Coimbatore - 641 046
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PREBID MEETING HELD ON 29.01.2024 AT TICEL BIO PARK III OFFICE, COIMBATORE

Following is the queries and reply:

Sl. No.	BIDDER QUERIES	TICEL'S REPLY						
1	Retention Money & Bank Guarantee Whether retention money 5% is applicable for the DLP of 1 year. Bank Guarantee can be returned on completion of the project (since 10% of BG hold for 18 months from Project completion) Please re-consider returning the BG on project completion.	Tender Conditions holds good.						
2	As per the terms, 50% claim can be made on supply of all materials in interior work of 60 days project time line, 100% supply of materials shall be done on 30 th and 40 th day only then we would able to submit the first bill. Payment for the bill - of 30 days from the bill submission. Therefor, it takes 60-70 days for the first invoice to get cleared. Hence, we have to invest for the total value of the work. Kindly request you to consider for 50% payment claim for early batch of material supply.	In the interest of the project, Schedule of Payment is revised as follows: <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">Description</th> <th style="text-align: center;">Release of Payment</th> </tr> </thead> <tbody> <tr> <td>Supply of material at site with proof of delivery</td> <td>50% of the unit rate of the examined quantity</td> </tr> <tr> <td>After Completion, handing over and certified by TICEL</td> <td>Balance Payment</td> </tr> </tbody> </table>	Description	Release of Payment	Supply of material at site with proof of delivery	50% of the unit rate of the examined quantity	After Completion, handing over and certified by TICEL	Balance Payment
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3	Height of the wall? Should we stop at 10' height"	Tender Conditions holds good.						
4	Closing the partition which will hit the window W2	Tender Conditions holds good.						
5	Separate partition to close the EB room?	Tender Conditions holds good.						
6	We are expecting a better payment term: 50% after material delivery (30 days payment time) will be very hard. So please re-consider.	Please refer to TICEL Reply for Point No.02.						
7	Item 5.2 : Glass door with wooden frame is the requirement mentioned should we give only plain 12mm toughened glass (or) we should provide a wooden frame of plywood.	Tender Conditions holds good.						